

The logo for SONGZ features the word "SONGZ" in a bold, black, sans-serif font. The letter "O" is stylized as a blue circle with five red diagonal lines striking through it from the top-left to the bottom-right.

SONGZ

SONGZ AUTOMOBILE AIR CONDITIONING CO., LTD.

Public listed Stock Code: 002454

CONTENT

01**Company Profile****02****Introduction of E-Bus AC****03****Ultra-Low Temperature Heat Pump****04****BTMS****05****SONGZ technologies**

01

Company Profile

SONGZ AUTOMOBILE AIR CONDITIONING CO.,LTD. herein referred as SONGZ, was founded in 1998. It is a joint-stock company specializing in research, development, manufacturing, service and sales of vehicle air-conditioning systems.

It was successfully listed on the Shenzhen Stock Exchange in 2010. Stock abbreviation: SONGZ, stock code: 002454. This makes SONGZ the first listed company in the Chinese transport vehicle air conditioning industry.

SONGZ devotes itself to automobile air conditioning systems as a premium brand and will become a world-class supplier with state-of-the-art technique and in-house processing in the near future.



SONGZ UPDATE IN 2023 FISCAL YEAR:

| | |
|--------------|---|
| 653,091,916+ | (US\$-Sales Revenue in 2023) |
| 2,592,922+ | (Passenger Car AC-Output in 2023) |
| 26,323+ | (Bus AC-Output in 2023,include 17,598 Sets Electric Bus AC) |
| 6,000+ | (Truck Refrigeration Units-Output in 2023) |
| 585+ | (Rail Transit AC-Output in 2023) |
| 3,000+ | (Headcounts) |
| 17+ | (Manufacturing Bases) |

Manufacturing Base

With 17 manufacturing base, SONGZ has formed a layout centered on Shanghai, China and based on Finland, Indonesia and China in Anhui, Chongqing, Wuhan, Liuzhou, Chengdu, Beijing, Xiamen, Suzhou and other cities. The total number of employees have been more than 3,000.

SONGZ Finland Lumikko



Founded in 1970, 3464 m²
Headcounts: 27



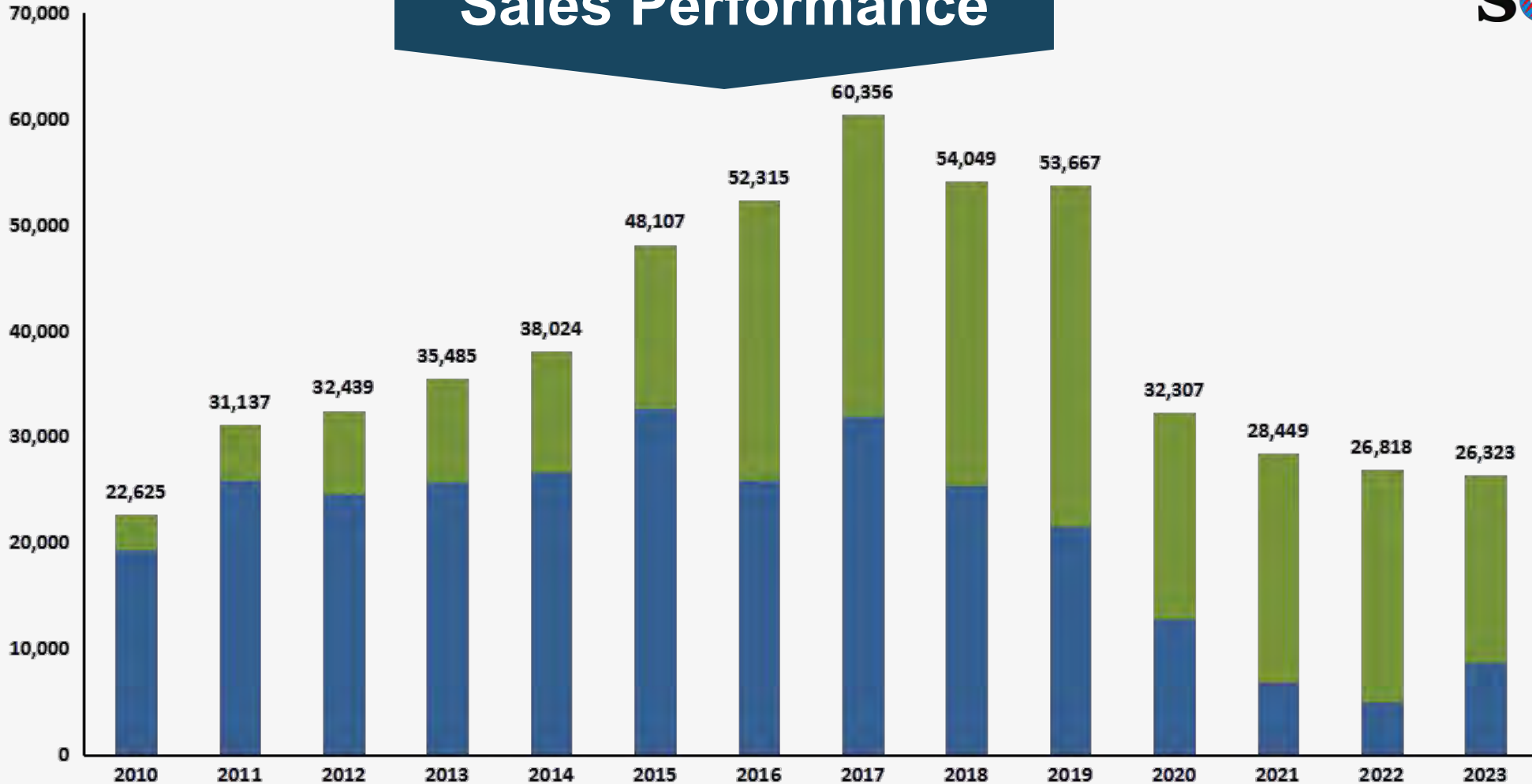
- SONGZ Shanghai (Headquarters)
- SONGZ Shanghai (Bus AC)
- SONGZ Shanghai (Railway AC)
- SONGZ Beijing
- SONGZ Suzhou
- SONGZ Hefei
- SONGZ Wuhan
- SONGZ Xiamen
- SONGZ Liuzhou
- SONGZ Chongqing
- SONGZ Chengdu
- SONGZ Dalian (Grand Ocean)
- SONGZ Foshan (Grand Ocean)
- SONGZ Nanchang
- SONGZ Nanjing Boshilang

SONGZ Indonesia



Founded in 2016, 6500 m²
Headcounts: 35

Sales Performance



| | | | | | | | | | | | | | | |
|-----------------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Electric Bus AC | 3,250 | 5,302 | 7,835 | 9,807 | 11,356 | 15,407 | 26,443 | 28,499 | 28,737 | 32,228 | 19,487 | 21,628 | 21,901 | 17,598 |
|-----------------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|

■ Normal Bus AC ■ Electric Bus AC

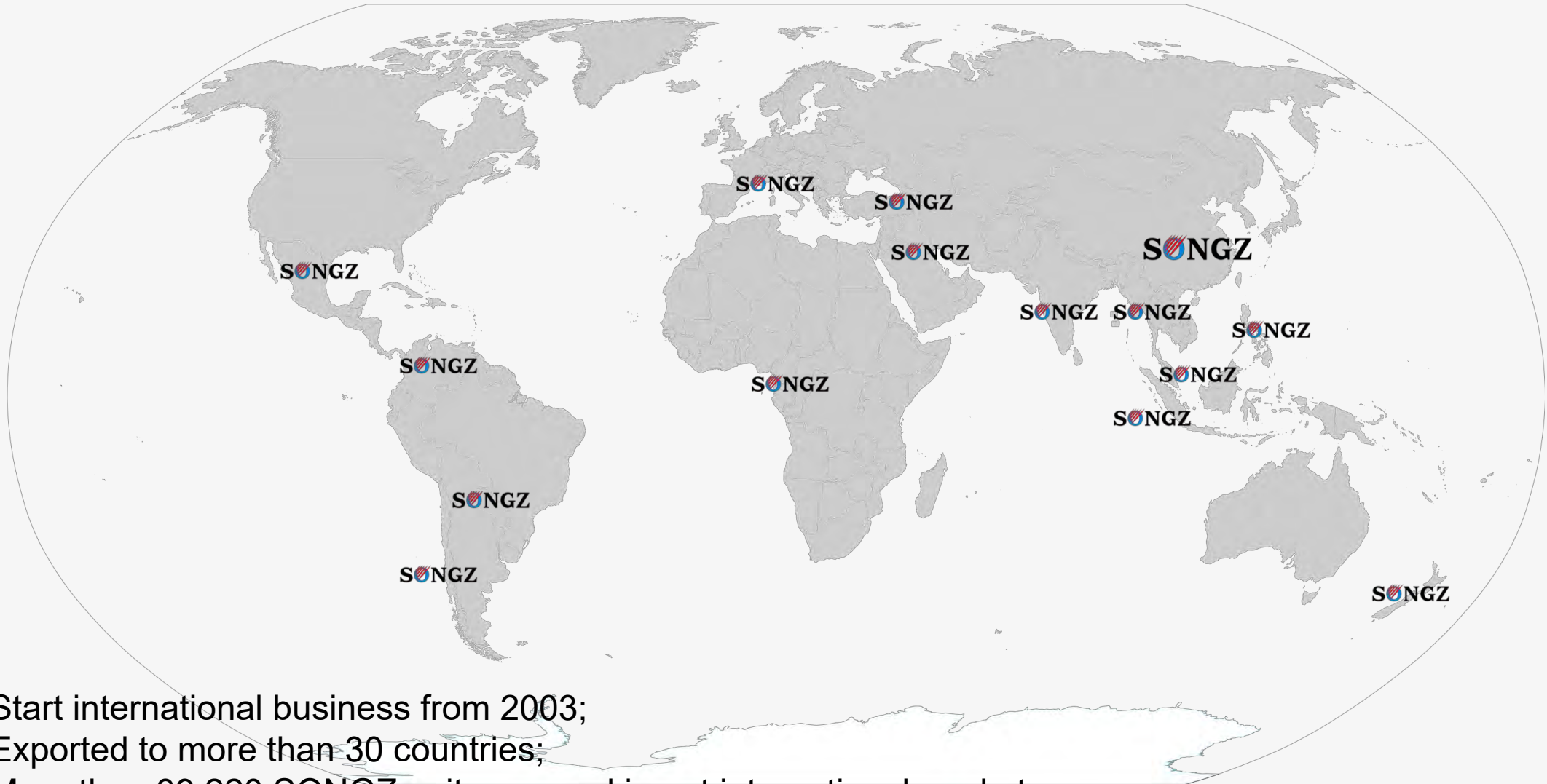
SONGZ E-Bus AC started in 2008. The market application volume is 194,416 units.

Battery thermal management system market application volume is 36,103 units (Independent) .

More than 39,220 SONGZ units are working at international market. The volume in Europe is more than 3,489 units.



Global Market



Start international business from 2003;
Exported to more than 30 countries;
More than 39,220 SONGZ units are working at international market;
SONGZ is supplying to 30+ bus manufacturers abroad;

Exhibition



Bus Exhibition in Thailand, November



2006

Bus Exhibition in Jakarta, March



2011

Busworld in Istanbul, Türkiye, April



2013

IAA in Germany, September



2015



Frankfurt Auto Parts Exhibition in Sao Paulo, Brazil, May

Auto Parts Exhibition in Las Vegas, November

Busworld in Kortrijk, Belgium, October

Busworld in Mumbai, India, April

Exhibition

Daoxie Bus Exhibition in Jakarta, March



Busworld in Istanbul, Türkiye, April



IAA in Germany, September



Busworld in Medellin, Colombia, December



2016

2015

2017

2018



Public Transport Exhibition in Sao Paulo, Brazil, September



Busworld in Kortrijk, Belgium, October



Busworld in Kortrijk, Belgium, October



Busworld in Istanbul, Türkiye, April



IAA in Germany, September

Exhibition



Busworld in Brussels,
Belgium, October



2019

IAA in Germany, September



2022

To be updated

2024

2020

2023



Busworld in Istanbul, Türkiye, March



Bus Exhibition in
Brazil, October



Busworld in Brussels,
Belgium, October

SONGZ test centre was certificated by CNAS as China national lab which covers an area of above 3000 m², the total investment amount of above 30 million USD.

Climatic Wind Tunnel is under the condition of indoor to simulate the vehicle running of the natural environment, including temperature, humidity, solar simulation, flow, etc.



Climatic Wind Tunnel



Bus AC Performance Test Room



Noise Test Room



Railway AC Performance Test Room



CAR AC Performance Test Room



EV Thermal Management Test

Quality Assurance



SONGZ strictly enforces TS16949 and focuses on customer satisfaction, total involvement and quality management. SONGZ now has 527 test tools analyzes test tools according to MSA so as to satisfy the requirements. Besides, SONGZ ensures homogeneity of products through review, optimization and training of suppliers and carries our third-party test of key parts yearly to ensure the air conditioning systems with safe and reliable performance. Three-in-one automatic safety test equipment is adopted so as to satisfy the requirements on product safety. Complete inspection is carried out to ensure product safety and reliability. Key process are analyzed using SPC so as to ensure stability and offer analytical data to quality improvement.



IATF16949:2016



European Conformity



IRIS Certificate



CNAS Lab Accreditation Certificate

A large, dark blue arrow pointing from the left edge of the slide towards the center.

02

Introduction of E-Bus AC

E-Bus AC Series

SONGZ

ESA Series
6-7.5m



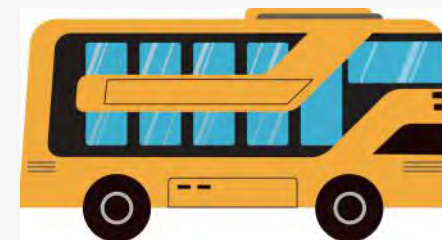
LMD Series
8-18m



ESD Series
8-18m



Double-decker Series
12m



ESA Series

Suitable for 6-7.5m electric bus



ESA-IB
ESA-IIB

ESA Series



ESA Technical Parameters

| Unit Model | | ESA-IB | ESA-IIB |
|------------------------------------|---------------------------------|----------------------------|----------------------------|
| Cooling Capacity | | 16 kW | 19 kW |
| Heating Capacity | | 13 kW | 15kW |
| Air Flow Volume (Zero Pressure) | Condenser (Fan Quantity) | 5400 (3) m3/h | 5400 (3) m3/h |
| | Evaporator (Blower Quantity) | 3200 (4) m3/h | 3200 (4) m3/h |
| Roof Unit Dimension(mm) | | 2700(L)×1600(W) ×240(H) | 2700(L)×1600(W) ×240(H) |

Application Case

6m

WANXIANG 200 units E-Bus at Shanghai (China)



LMD Series

Suitable for 8-18m electric bus



LMD-III



LMD-IV



LMD-V



LMD-VI

LMD Series



LMD Technical Parameters

| Unit Model | | LMD-III | LMD-IV | LMD-V | LMD-VI |
|------------------------------------|---------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Cooling Capacity | | 24 kW | 26 kW | 32 kW | 37 kW |
| Heating Capacity | | 18 kW | 22 kW | 26 kW | 28 kW |
| Air Flow Volume (Zero Pressure) | Condenser (Fan Quantity) | 6000 (3) m3/h | 8000 (4) m3/h | 8000 (4) m3/h | 10000 (5) m3/h |
| | Evaporator (Blower Quantity) | 3600 (4) m3/h | 3600 (4) m3/h | 5400 (6) m3/h | 6000 (6) m3/h |
| Roof Unit Dimension(mm) | | 2700(L)×1900(W) ×262(H) | 3300(L)×1900(W) ×262(H) | 3300(L)×1900(W) ×262(H) | 3300(L)×1900(W) ×262(H) |

Application Case

8m

KARSAN The first autonom E-Bus at Bursa (Turkey)



Application Case

12m

2200 sets AAB E-Bus at Bangkok (Thailand)

2023



Application Case

12m
E bus at Summit G20
2023 (Bali Indonesia)



G20 Summit cooled by SONGZ Electric Bus AC



Application Case



12m

BOZANKAYA 20 units E-Bus at Izmir (Turkey)

2016

Application Case

December 30, 2015

SONGZ Electric electric air conditioning

Shenzhen bus delivery



Application Case

12m

BYD 100 units E-Bus at Santiago (Chile)



Application Case

12m

CAIO & ELETRA 50 E-Bus
official delivery to São Paulo
(Brazil)



Application Case



12m

VINFAST 365 units E-Bus at Hanoi/HCMC (Vietnam)



Double-Decker E-Bus AC



Suitable for 12m Double-Decker E-Bus



JLE-III

SONGZ Double-Decker Electric Bus Air Conditioner has always been in a leading position in China, providing this air conditioner for BYD, Yutong and Foton all the year round, accounting for more than 80% of the market.

Double-Decker Electric Bus AC



JLE Technical Parameters

| | | |
|------------------------------------|---------------------------------|--|
| Model: | | JLE-IIIB-T |
| Cooling Capacity | Standard | 48 kW |
| Heating Capacity | Standard | 42 kW |
| Air Flow Volume (Zero Pressure) | Condenser (Fan Quantity) | 16000 m ³ /h (8) |
| | Evaporator (Blower Quantity) | 6000+6000 m ³ /h (6+6) |
| Unit | Dimension | 750(L)×2000(W) ×1129(H) +800(L)×1800(W) ×377(H) |
| | Weight | 450 kg |

Application Case

12m
ANKAI Double-Decker E-Bus at Beijing (China)



SONGZ has provided more than 500 sets of Double-Decker E-Bus AC to BYD, YUTONG, FOTON, ANKAI etc.



European Union

Application Case



European Union basic info

Population 445 million

Area 4 million km²

Road mileage 5.3 million km

| Country | Diesel engine bus AC | | |
|--------------|----------------------|-----------|-----------|
| | 8m | 12m | 18m |
| Romania | 103 | 15 | 20 |
| France | 14 | 2 | 0 |
| Luxembourg | 13 | 2 | 0 |
| Germany | 7 | 2 | 0 |
| US | 1 | 1 | 0 |
| Norway | 1 | 1 | 0 |
| Greece | 1 | 1 | 0 |
| Total | 140 | 24 | 20 |

| Country | E-BUS AC | BTMS | Total |
|--------------|-------------|-------------|-------------|
| UK | 0 | 747 | 747 |
| Greece | 14 | 0 | 14 |
| Holland | 263 | 696 | 959 |
| Finland | 179 | 179 | 358 |
| Norway | 137 | 78 | 215 |
| Sweden | 169 | 143 | 312 |
| Italy | 100 | 91 | 180 |
| Denmark | 76 | 89 | 165 |
| Spain | 67 | 119 | 186 |
| Romania | 29 | 29 | 58 |
| Germany | 122 | 83 | 205 |
| Hungary | 12 | 51 | 63 |
| Portugal | 5 | 5 | 10 |
| France | 13 | 27 | 40 |
| Belgium | 2 | 1 | 3 |
| Luxembourg | 0 | 2 | 2 |
| Isreal | 0 | 82 | 82 |
| Total | 1188 | 2422 | 3610 |



Estimated E-Bus AC market share: > 30%

*Based on date of 2023

Application Case



| Country | E-BUS AC | BTMS | Total |
|--------------|------------|-----------|------------|
| USA | 292 | 98 | 390 |
| Total | 292 | 98 | 390 |

*Based on date of 2023

Application Case



| Latin America basic info | |
|--------------------------|----------------|
| Population | 669 million |
| Area | 19 million km2 |
| Road mileage | 3 million km |

| Country | Diesel engine bus AC | E-BUS AC | BTMS | Total |
|--------------|----------------------|-------------|-------------|-------------|
| Brazil | 10 | 674 | 545 | 1229 |
| Chile | 0 | 1071 | 400 | 1471 |
| Ecuador | 542 | 20 | 20 | 582 |
| Mexico | 682 | 0 | 98 | 780 |
| Colombia | 62 | 5 | 308 | 375 |
| Barbados | 0 | 10 | 0 | 10 |
| Belize | 0 | 14 | 0 | 14 |
| Total | 1296 | 1794 | 1371 | 4461 |



Estimated E-Bus AC market share: > 70%

*Based on date of 2023



Application Case

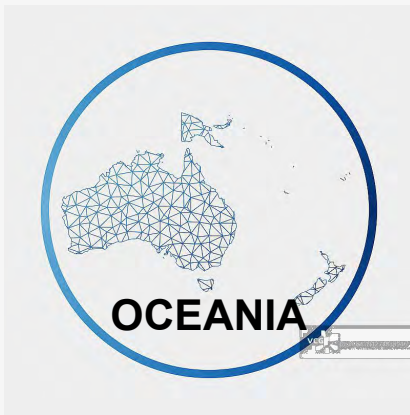
| Country | Diesel engine bus AC | E-BUS AC | BTMS | Total |
|--------------|----------------------|-------------|-----------|--------------|
| Thailand | 4055 | 1752 | 0 | 5807 |
| Indonesia | 1575 | 50 | 0 | 1625 |
| Malaysia | 1122 | 2 | 0 | 1124 |
| Philippine | 1100 | 0 | 0 | 1100 |
| Vietnam | 50 | 365 | 0 | 415 |
| Myanmar | 1800 | 0 | 0 | 1800 |
| Singapore | 100 | 43 | 0 | 143 |
| Laos | 0 | 0 | 0 | 0 |
| Cambodia | 0 | 0 | 0 | 0 |
| Brunei | 0 | 0 | 0 | 0 |
| Dubai | 0 | 2 | 17 | 19 |
| Korea | 0 | 429 | 0 | 429 |
| Japan | 0 | 250 | 0 | 250 |
| Hong Kong | 125 | 42 | 0 | 42 |
| Israel | 0 | 1 | 0 | 1 |
| Total | 9927 | 2936 | 17 | 12880 |



Estimated E-Bus AC market share: > 50%

*Based on date of 2023

Application Case



| Country | E-BUS AC | BTMS | Total |
|--------------|----------|-----------|-----------|
| Australia | 4 | 17 | 21 |
| New Zealand | 2 | 2 | 4 |
| Total | 6 | 19 | 25 |

*Based on date of 2023

Application Case



CHINA

| CHINA basic info | |
|------------------|-----------------------------|
| Population | 1.45 billion |
| Area | 9.6 million km ² |
| Road mileage | 5.2 million km |

| Country | Diesel engine bus AC | E-BUS AC |
|---------|----------------------|----------|
| China | 451,671 | 224,107 |



Estimated E-Bus AC market share: > 40%

*Based on date of 2023

SONGZ Electric bus A/C projects in Overseas Market



● 20 Electric Bus
(Ecuador)



● 100 Electric Bus at
Santiago (Chile)



● Bozankaya 20 Electric
Bus at Izmir (Turkey)



● Karsn Electric Bus
(Turkey)



● CAIO & ELETRA 50 E-Bus official
delivery to São Paulo (Brazil)

**No. 1 sales quantity
in the world**

249,478

Market population in the
World Market

Application Case

SONGZ Diesel engine bus A/C projects in Overseas Market



● Ankai (JAC) 3,000 Bus
(Saudi Arabia)



● SONGZ A/C in Ecuador



● SONGZ A/C in Russia



● Foton 1,000 Bus
(Myanmar)

492,623

Key OEM customer:



Market population in the
World Market

03

Ultra-Low Temperature Heat Pump

The most highest COP heating solution for electric bus

* Ultra low temperature heat pump not available for some models due to structure issues, for details, contact our sales.

E-Bus heating solutions compare



| Heating solutions | Fuel heater | PTC heater | Ordinary Heat Pump | SONGZ Ultra-Low Temperature Heat Pump |
|---|---|--|---|---|
| Recommend | ★ | ★ | ★★★ | ★★★★★ |
| Advantages | Reliable, easy, Heating fast | Heating fast, low cost | Higher COP, low cost | Highest COP, wide usage temperature range |
| Disadvantages | Unfriendly to environment, highest cost for oil heater and heat exchanger | Highest power consumption, COP lower than 1, will reduce bus range greatly | Not working when temperature lower than -3 degree | cost higher, new technology, can work till -15 degree |
| COP (Coefficient of performance , W/W) | | | | |
| 2 °C | Less than 1 | 0.93 | 1.9 | 2.32 |
| -15 °C | Less than 1 | 0.93 | Not working | 1.55 |

SONGZ Application



Detailed compare for power consumption and output

| Ambient temperature (°C) | Power consumption (kw) | | Heating capacity (kW) | | COP (Coefficient of performance W/W) | |
|-----------------------------|-----------------------------|---|-----------------------------|---|--|---|
| | Ordinary Heat Pump + PTC | SONGZ Ultra-Low Temperature Heat Pump | Ordinary Heat Pump + PTC | SONGZ Ultra-Low Temperature Heat Pump | Ordinary Heat Pump + PTC | SONGZ Ultra-Low Temperature Heat Pump |
| 7 | 8.5 | 9.08 | 22 | 23.6 | 2.51 | 2.49 |
| 2 | 8.4 | 8.36 | 17.4 | 19.4 | 1.9 | 2.32 |
| -7 | 17.2+ | 11.4 | 16+ | 20.2 | 0.93 | 1.78 |
| -15 | 17.2+ | 10.7 | 16+ | 16.6 | 0.93 | 1.55 |

SONGZ Application



**More than 2000 sets SONGZ ultra-low temperature heat pump air conditioner at Beijing Public transport company.
Sep, 2018**

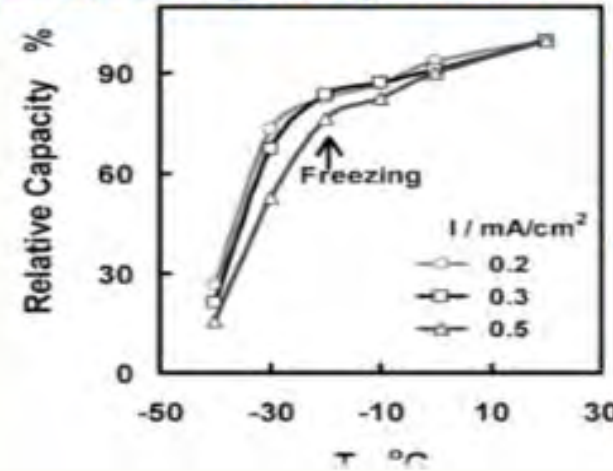
04

BTMS

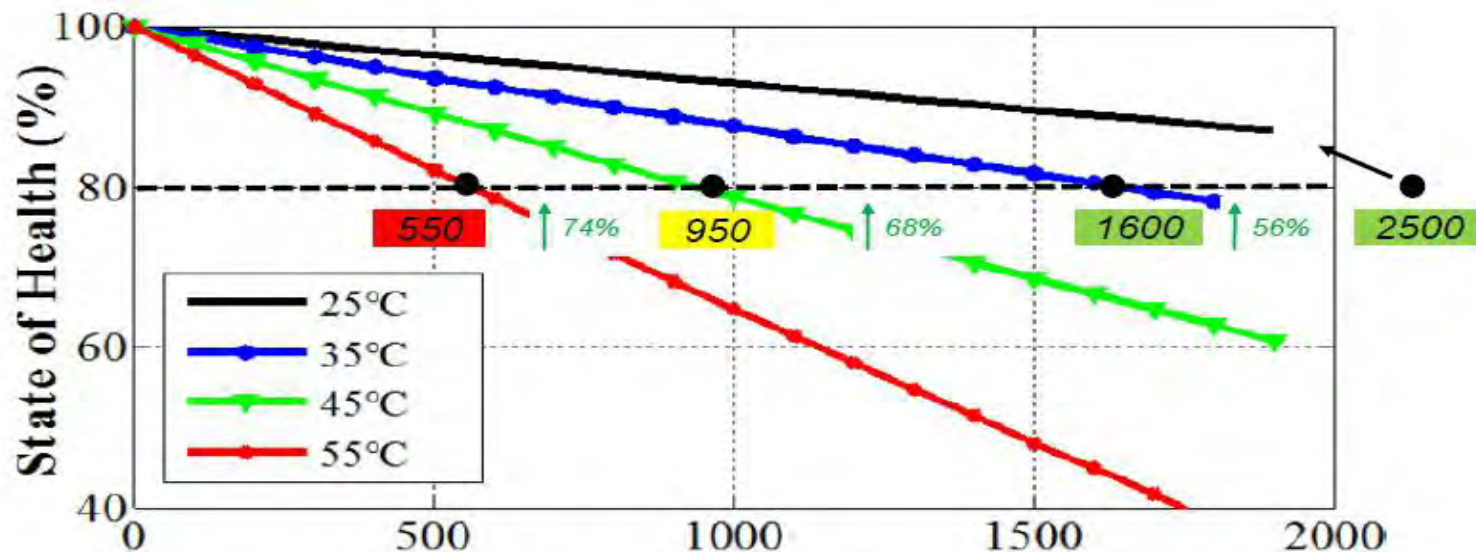
Why SONGZ Produce BTMS?

Scientific research found the battery performance and life may work much better at environment temperature from 25~35 degrees.

Li-Ion Battery Capacity Decreases with Decreasing Temperature



- Useful energy from the battery decreases with decrease in temperature
- Impacts driving range and performance of vehicle



Why SONGZ Produce BTMS?

| Pain points | Specific appears | Demands | Present situations | Development direction |
|-------------------------|--|--|--|----------------------------------|
| Range anxiety | Range short (<300km) Charge time long(>3h) | Energy saving, low weight for E bus components | Power consumption of AC is above 25% of E bus. When winter time PTC heating may consume 40~50% | Energy saving, low weight design |
| Battery Safety | Battery heat high when charging and discharging. Fire may cause huge lose. | Battery Thermo Management required | 40 E bus got burned at 2019. Only 25% E bus got BTMS equipped at 2019. | BMTS system |
| Price performance ratio | E bus cost much higher than normal because of Battery | Battery Thermo Management required | Battery life is not long enough. Replace cost is very high | BMTS system |

Then SONGZ Start BTMS production from 2017

SONGZ BTMS solution A

Independent water coolant BTMS



Skirt mounted



Roof mounted



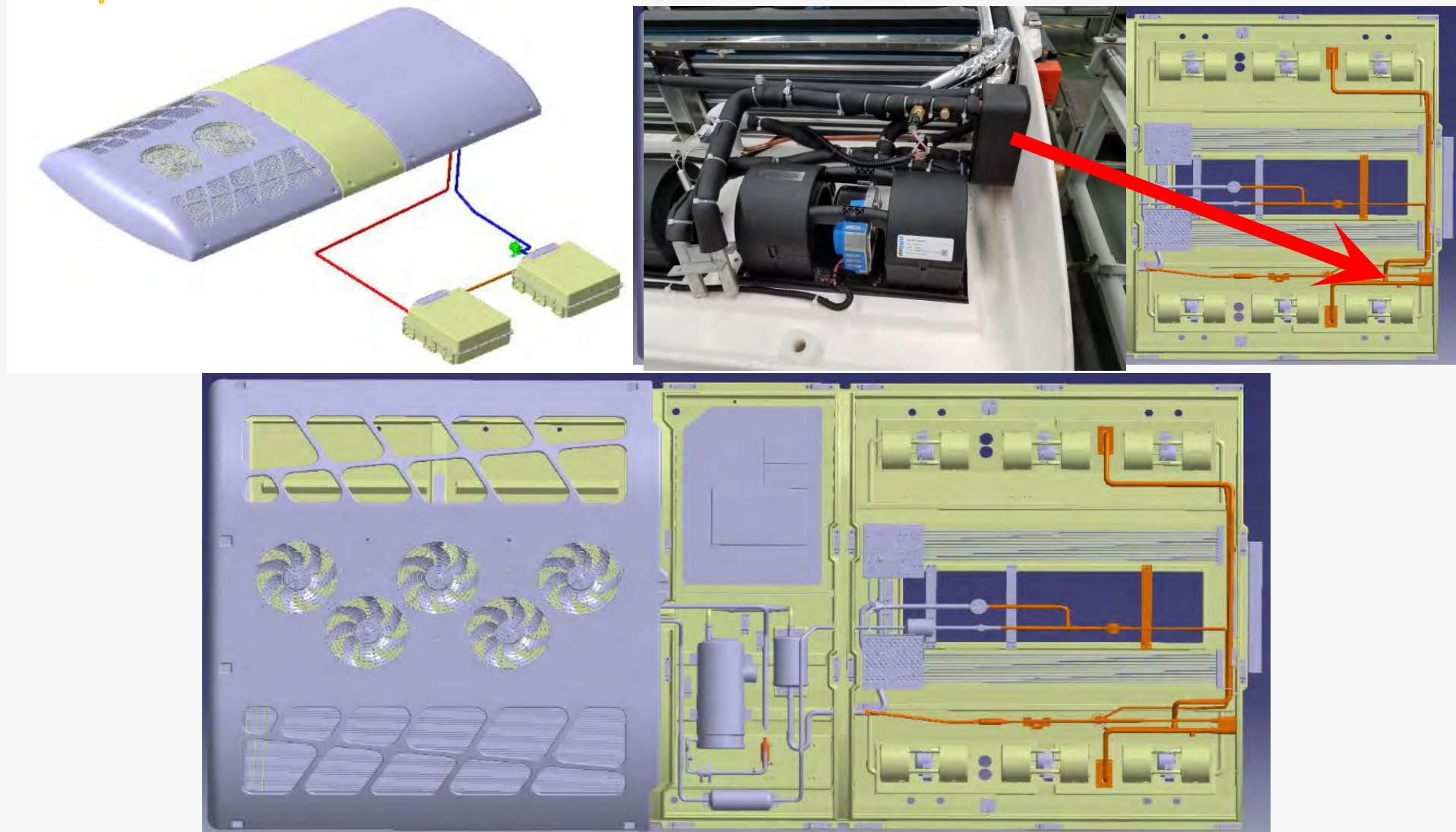
National patent

One independent air conditioner system;
Cooling from air conditioner;
Heating from PTC;
Coolant is water;

Advantages:
1. high efficiency;
2. Fast response;
3. Widely used;
4. Intelligent control;

SONGZ BTMS solution B

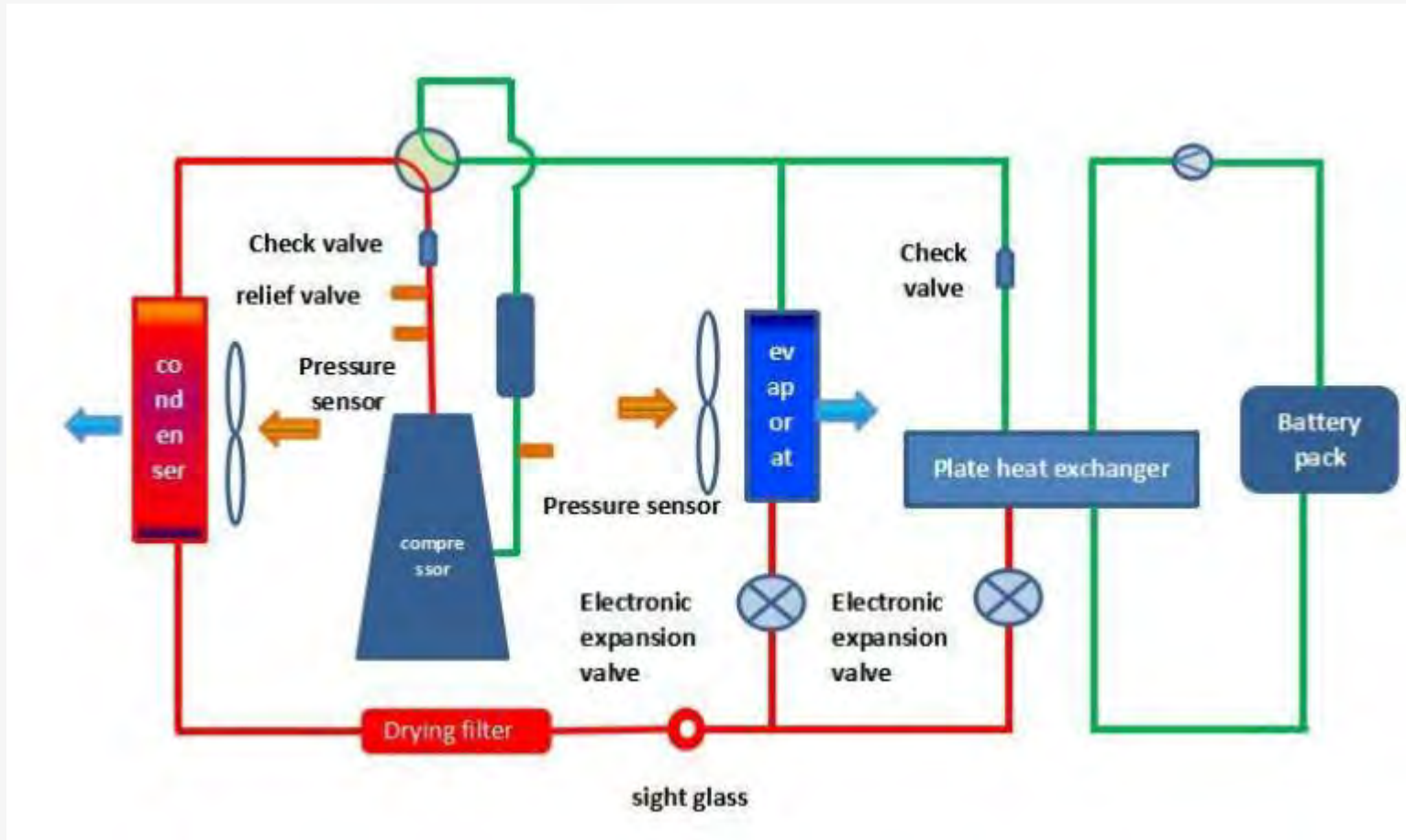
Super E bus air conditioner: Build-in water coolant BTMS



SONGZ BTMS solution B

Super E bus air conditioner: Build-in water coolant BTMS

➤ System diagram



National patent

Independent BTMS & Build-in BTMS comparison:

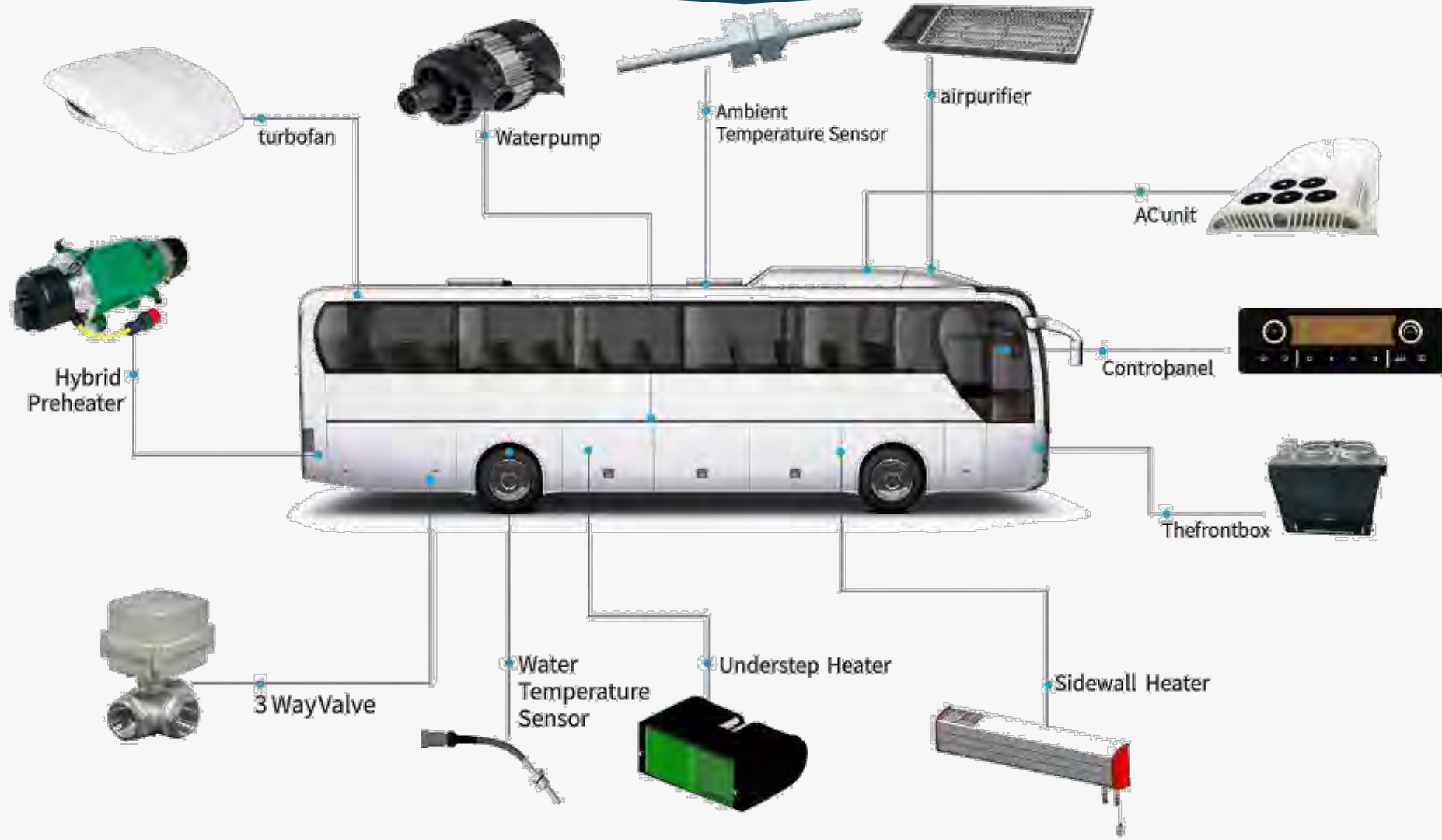
| No. | BTMS type | Advantages | Disadvantages |
|-----|------------------|--|---|
| 1 | Build-in BTMS | Space saving; | Heating needs additional external PTC heater; |
| | | Lighter weight ; | Cooling depend on AC cooling; |
| | | More economy ; | \ |
| | | Easy repair & maintenance; | \ |
| | | More friendly to environment, Less material consumption; | \ |
| 2 | Independent BTMS | Cooling independently; | More space needed; |
| | | Integrated PTC heater can be built-in; | More expensive; |
| | | \ | More weight; |

05

SONGZ technologies

Integrated Vehicle Thermo Control System

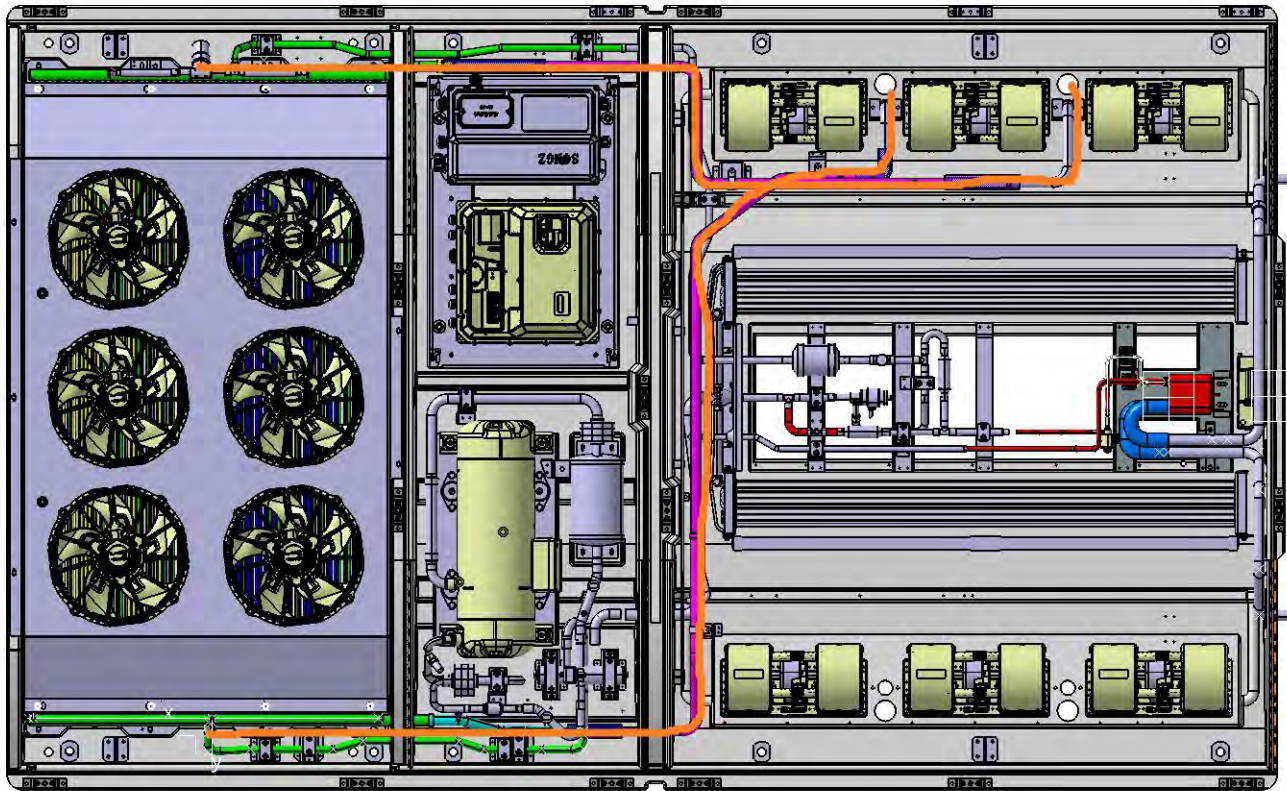
SONGZ



SONGZ self-developed integrated thermo control system is the most advanced and reliable vehicle thermo related components control system.

At the end of 2023, SONGZ developed SONGZ EBTMS (Electric Bus Thermal Management System) Ver 3.0:

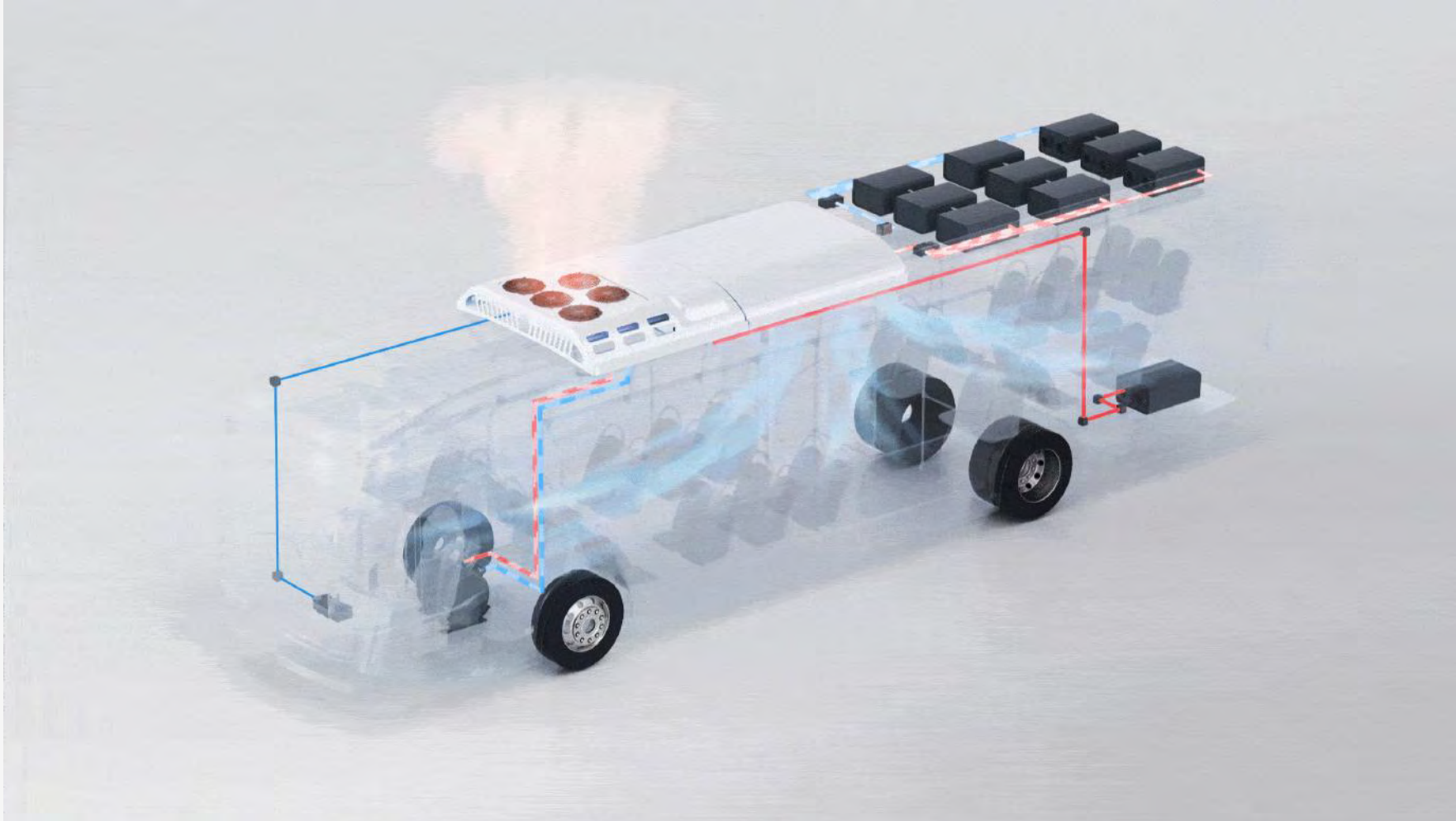
Integrated waste heat recovery system on the base of EBTMS Ver 2.0.



The waste heat from driven motor electric control can be used to improve the heating efficiency of air conditioning and reduce the energy loss of heating.

Schematic diagram: The red pipeline in the picture

- SONGZ EBTMS Ver 3.0



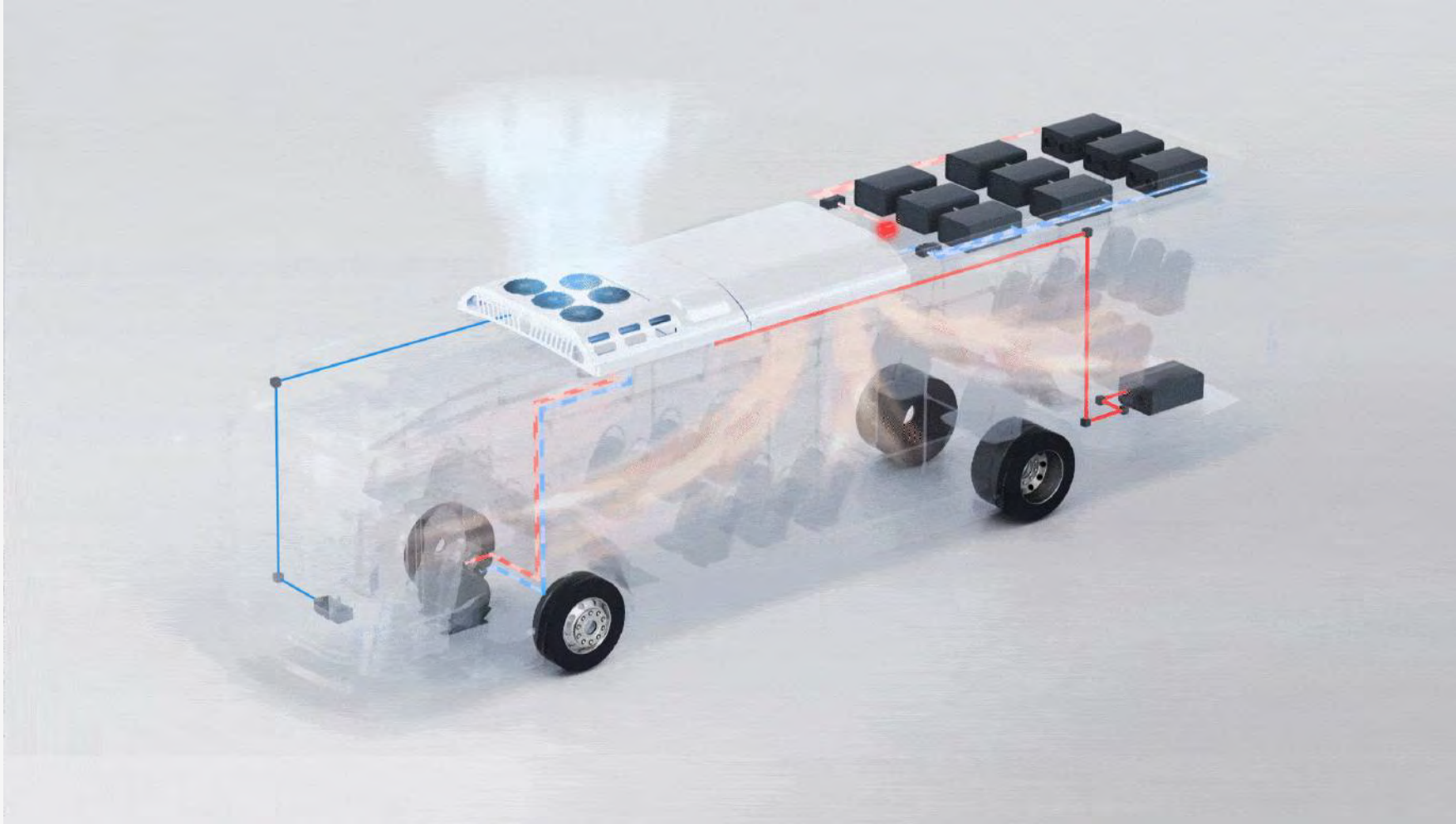
air conditioning cooling,

surplus cooling capacity
dynamically allocated to
batteries,

using the condenser to
exhaust heat from driven
motors electric motor control;

- Schematic diagram (summer)

- SONGZ EBTMS Ver 3.0



air conditioning heat pump
heating,

recovering the heat from the
driven motor and electric
motor control to improve the
efficiency of heat pump
heating;

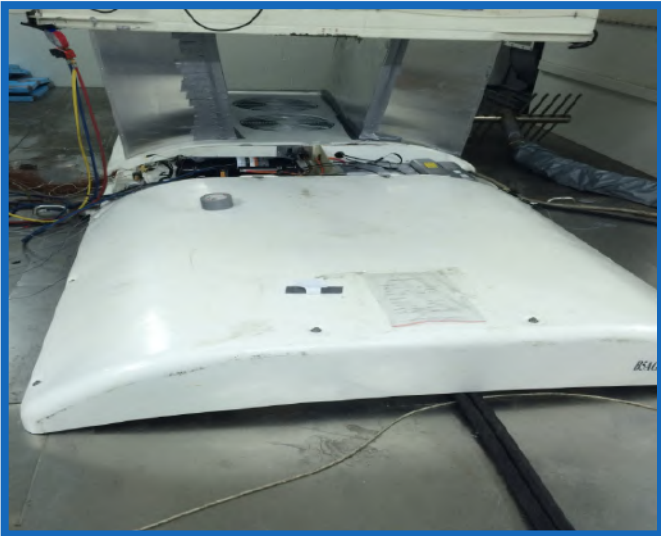
- Schematic diagram (winter)

● SONGZ EBTMS Ver 3.0

In **2023**, with an ambient temperature of 5 °C, When operating SONGZ EBTMS Ver 3.0 designed system:

Air conditioning heating capacity increased 9.5%, COP increased 10.3%

According to the results from bus plant, bus energy consumption reduced 17.8%.



● SONGZ EBTMS Ver 3.0 Energy saving rough compare

| Mode | Solutions | Power consumption (Kw) | Output (Kw) | COP | Total Power Consumption (Kw) | Saved power Kwh/h | Saved power Kwh/day (Max) | Increased range in % (Max) |
|-----------------------|----------------------------|------------------------|-------------|------|------------------------------|-------------------|---------------------------|----------------------------|
| Cooling mode | SONGZ EBTMS Ver 3.0 | 11.3 | 22 | 1.95 | 11.3 | 3.4 | 40.8 | 13.6% |
| | Ind. E-AC | 10.6 | 24 | 2.26 | 14.7 | \ | \ | \ |
| Summer time 30 degree | Ind. BTMS | 3.5 | 8 | 2.29 | | | | |
| | Ind. Motor Control cooling | 0.6 | \ | 0 | | | | |
| Heating mode | SONGZ EBTMS Ver 3.0 | 10.61 | 19.36 | 1.82 | 10.6 | 13.6 | 163.2 | 54.4% |
| | Ind. E-AC | 17.2+ | 16+ | 0.93 | 24.2+ | \ | \ | \ |
| Winter time -7 degree | Ind. BTMS | 7+ | 6 | 0.93 | | | | |
| | Ind. Motor Control cooling | \ | \ | \ | | | | |

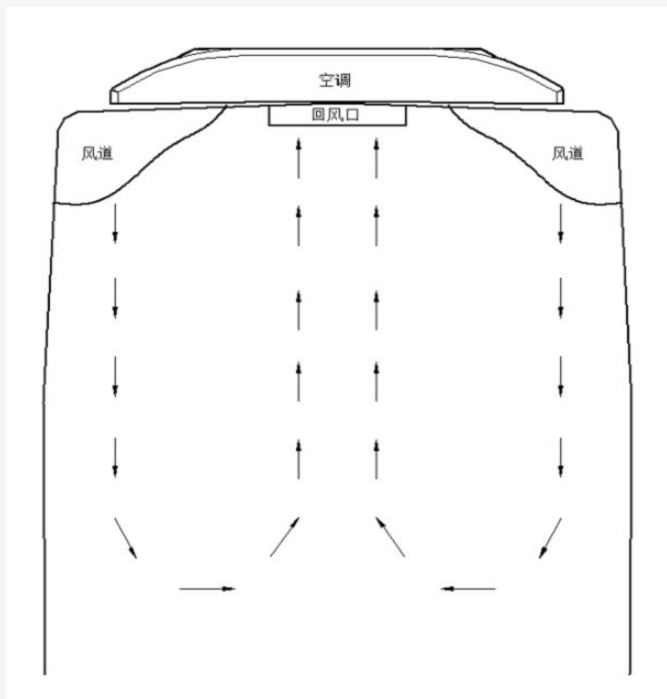
*Testing conditions:

12 meter E-bus, 8Kw BTMS; work 12 hours per day; equipped 300Kwh battery;

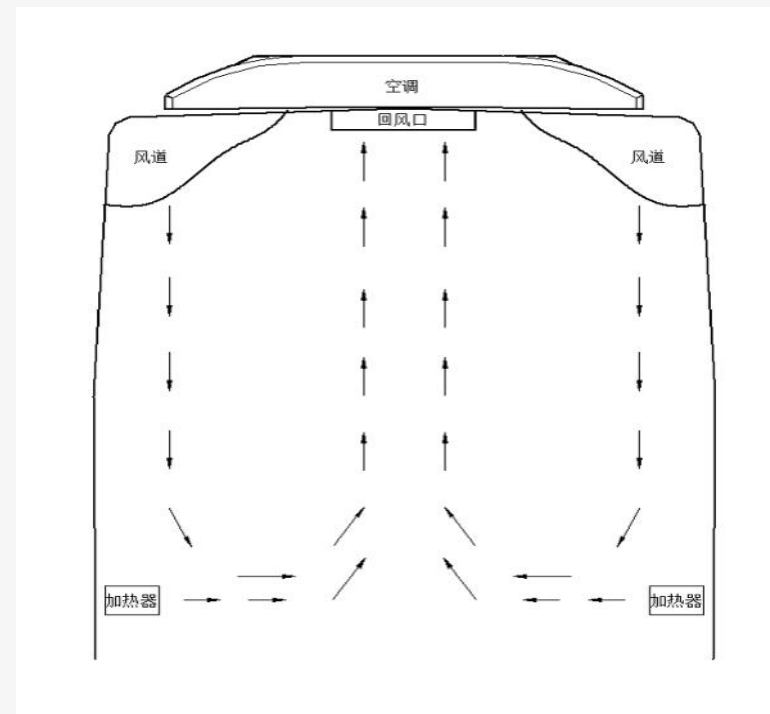
●SONGZ EBTMS & traditional thermal management solution compare;

| No. | Bus Thermal solutions | Advantages | Disadvantages |
|-----|----------------------------------|--|---|
| 1 | SONGZ EBTMS | Space saving; | Heating needs additional external PTC heater; |
| | | Lighter weight; | Cooling depend on AC cooling; |
| | | More economic; | Control system & logic complex; |
| | | Easy repair & maintenance; | |
| | | More friendly to environment, Less material consumption; | |
| | | Platform,modular design; | |
| | | Longer range; | |
| 2 | Traditional bus thermal solution | Cooling and heating independently; | More space needed; |
| | | Easy for trouble shooting; | More expensive; |
| | | | More weight; |
| | | | Less range; |

SONGZ solution for bus heating



Most of bus use such air route for cooling and heating. When heating, upper side warm but floor side still cold.



SONGZ Patent air route design which are perfectly resolve heating comfort and efficiency.

SONGZ solution for bus heating



**SONGZ patent design, need bus manufacturer to add wind tunnel as picture shows.
SONGZ will control hot wind to floor wind tunnel as picture 3.**

SONGZ snow melting design

The snow melting action



0 minute



5 minutes




After 15 minutes

When $T_{ambient} = -15^{\circ}\text{C}$, Snow thickness 50 mm the normal heat pump AC cannot operate. SONGZ E-Bus AC with Ultra-Low Temperature Heat Pump, not only operate normally, but also automatic snow removing.



Thanks for your time!

 No. 4999 Huaning Road, Shanghai, China

 sales@shsongz.cn

 www.songzac.com

Follow SONGZ on

